

MFSL**MUDRA FINANCIAL SERVICES LTD.**

3rd Floor, Vaastu Darshan, "B", Above Central Bank of India.

Azad Road, Andheri (East), Mumbai - 400 069.

Statement of Unaudited Financial Results for the Quarter ended 31st December 2016. (+91-22-6191 9293 / 22 Website : mudrafinancial.in

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T 65999MH1094PLC079222

(Rs. in Lacs)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
		31-Dec-16 Unaudited	30-Sep-16 Unaudited	31-Dec-15 Unaudited	31-Dec-16 Unaudited	31-Dec-15 Unaudited	31-Mar-16 Audited
1	Income						
	Revenue from Operations	7.50	-	3.84	7.65	9.60	29.60
	Other Operating Income	15.02	14.20	13.85	42.38	38.39	50.15
	Total Income	22.52	14.20	17.69	50.03	47.99	79.75
2	Expenses						
a	Purchase of Stock-in-trade	-	-	-	-	-	-
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
c	Employee Benefits Expense	-	-	-	-	-	-
d	Depreciation and Amortization Expense	4.12	3.65	5.47	12.81	13.78	19.79
e	Other Expenses	-	-	-	-	-	-
	Total Expenses	1.26	0.98	1.81	5.88	3.99	30.50
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items	5.38	4.63	7.28	18.69	17.77	50.29
4	Other Income	17.14	9.57	10.41	31.34	30.22	29.46
5	Profit/(Loss) from Ordinary activities before finance cost and exceptional items	-	-	-	-	-	-
6	Finance Costs	17.14	9.57	10.41	31.34	30.22	29.46
7	Profit/(Loss) from Ordinary activities after finance cost but before exceptional items	17.14	9.57	10.41	31.34	30.22	-
8	Exceptional Items	-	-	-	-	-	29.46
9	Profit/(Loss) from Ordinary activities before tax	17.14	9.57	10.41	31.34	30.22	-
10	Tax Expense	-	-	-	-	-	29.46
11	Net Profit/(Loss) from Ordinary activities after tax	17.14	9.57	10.41	31.34	30.22	9.60
12	Extraordinary items (net of tax expense)	-	-	-	-	-	19.86
13	Net Profit/(Loss) for the period	17.14	9.57	10.41	31.34	30.22	-
14	Share of Profit/(loss) of associates (Not Applicable)	-	-	-	-	-	19.86
15	Minority Interest (Not Applicable)	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes minority interest and share of profit/(loss) of associates	17.14	9.57	10.41	31.34	30.22	19.86
17	Paid up Equity Share Capital (Face Value Rs. 10/-)	501.00	501.00	501.00	501.00	501.00	501.00
18	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	215.50
19	Earnings per Share						
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.34	0.19	0.21	0.63	0.60	0.40
b	Basic and diluted EPS after extraordinary items for the period, for the year	0.34	0.19	0.21	0.63	0.60	0.40

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 7th February, 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods/year.
- Provision for Deferred Taxes and Provision for Taxation, if any, will be provided at the end of the year.
- Previous Year/period figures have been regrouped/reclassified wherever necessary.

By Order of the Board
For Mudra Financial Services Limited

 (Atul Jain)
 Director
Place : Mumbai
Date : 07/02/2017

Limited Review Report

To the Board of Directors of
Mudra Financial Services Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Mudra Financial Services Limited** (‘the Company’) for the Quarter ended 31st December 2016 (‘the Statement’), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410, ‘Review on Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Desai Saksena & Associates**
Chartered Accountants
Firm's Registration No:102358W

A handwritten signature in blue ink, appearing to read "Alok K. Saksena".

Alok K. Saksena
Partner
M.N.35170

Place: Mumbai
Date:07/02/2017